

Press release

June 29, 2026

Peab builds data center in Kouvola

Peab has been commissioned to build the data center FIN04A in Kouvola. The customer is atNorth and the order is worth EUR 130 million, which corresponds to SEK 1,440 million.

The project entails building a new data center building and related construction and infrastructure work. The data center must meet high demands on accessibility, energy efficiency and reliable technology.

"We're very pleased to initiate collaboration with atNorth within the framework of the FIN04A project. The construction of data centers requires robust project management, technical expertise, and close collaboration between different parties. This project strengthens Peab's position as an implementer of demanding technical construction projects in Finland," says Marko Rinkinen, Head of Operations in Peab Finland.

"We're very pleased with our collaboration with Peab on the FIN04A project. Kouvola provides an excellent foundation for long-lasting and responsible data center operations and Peab's local presence combined with experience in demanding projects supports our goal of realizing an energy-efficient and highly accessible data center as part of our broader growth strategy," says Toni Germano, Director of Delivery, atNorth.

The project has already begun and is expected to be completed in the summer of 2027.

The project will be order registered in business area Construction in the second quarter 2026.

Illustration: atNorth

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Peab is the Nordic Community Builder with 13,000 employees and net sales of SEK 58 billion. With a local presence and focus on our own resources, we develop, construct and build everyday life where life is lived. The head office is located in Förslöv on the Bjäre Peninsula in southern Sweden. The share is listed on Nasdaq Stockholm.